

## REVISED RATE OF INTEREST ON DEPOSIT SCHEMES

In terms of the decision of the BOARD OF DIRECTORS on its meeting dated 24.07.2018,

The rate of interest on Savings Bank and other Term Deposits has been revised as under:

	Pensioner Member	General Member
a) Savings Bank	: 4.00%	3.50%
b) Deposits for –		
i) 46days to 179days	: 6.75%	6.25%
ii) 180days to 210 days	: 6.85%	6.35%
iii) 211days to less than 1 year	: 6.90%	6.40%
iv) 1 year to less than 3 year	: 7.15%	6.65%
v) 3 year to 5 year	: 7.20%	6.70%
c) Monthly Income Scheme (M.I.S.)	: 7.20% (for 1 to 5 year)	6.70%

The above rate of interest will be effective from 26<sup>th</sup> July, 2018.

